

Capital Programme Monitoring – December 2021

Expenditure Summary	Current Budget £000	Projected Actual £000	Projected Variance £000	Explanations
Development and Economic Growth	21,078	16,892	(4,186)	The projected actual for Bingham Hub and the Crematorium will continue to be revised as schemes progress. Final expenditure on both projects will be in 22/23. Some enhancement schemes for Council Properties have been deferred to 22/23 without any Health and Safety risks. This will enable priority schemes to be delivered.
Neighbourhoods	5,306	4,813	(493)	Delivery of LAD2 Energy Grants now extended to 30.06.22. Some enhancement schemes for Council Properties have been deferred to 22/23 without any Health and Safety risks. This will enable priority schemes to be delivered.
Finance & Corporate Services	610	446	(164)	Savings on Skype/Teams Business Migration. Streetwise may not need full amount of loan.
Contingency	228	0	(228)	Capital Contingency balance not yet allocated.
Total	27,222	22,151	(5,071)	
Financing Analysis	-	-	-	-
Capital Receipts	(8,092)	(5,699)	2,393	Some of the deferred schemes have to be financed by capital receipts.
Government Grants	(3,360)	(2,999)	361	-
Use of Reserves	(399)	(318)	81	-
Grants/Contributions	(530)	(530)	-	-

OFFICIAL

Section 106 Monies	(3,841)	(3,905)	(64)	Timing of Support for RHPs, more S106 monies needed.
Borrowing	(11,000)	(8,700)	2,300	Deferred Hollygate Lane Receipt
Total	(27,222)	(22,151)	5,071	
Net Expenditure	-	-	-	